

Notes

1 Nature of operations

The principal activities of the Company are as follows:

Name of Company	Principal activities
National Biscuit Industries Ltd. SAOG	Manufacture, marketing and sale of biscuits, wafers, extruded and pellet snacks. Purchase and sale of potato chips

Period covered under these interim financials is nine months ending 31st December 2024 and comparative figures have been taken for the corresponding period of previous financial year.

2 General information and basis of preparation

National Biscuit Industries Ltd. SAOG is a joint stock company registered under the Commercial Companies Law, 2019 (as amended) of the Sultanate of Oman. The Company's registered address and principal place of business is P. O. Box 29, Postal Code 124, Rusayl, Sultanate of Oman.

55.24% of shares of National Biscuit Industries Ltd. SAOG are owned by Amfis Holding Limited, BVI, United Kingdom (the "Parent Company") and hence is a subsidiary of that Company.

The interim financial information is presented in Omani Rials (RO), which is the functional currency of the Company.

It has been prepared in accordance with IAS 34 '*Interim Financial Reporting*' and the applicable requirements of the Commercial Companies Law of 2019, as amended.

The interim financial information does not include all the information required in annual financial statements in accordance with International Financial Reporting Standards (IFRS) except as mentioned in below paragraphs.

New and amended standards applicable to the Company

The Company has not analysed impact of following standards for the interim financial reporting of nine months financials as on 31st December 2024 since it is believed that the impact of these standards will not make any material difference to the financial statements of the company:

- Reference to the Conceptual Framework (Amendments to IFRS 3)
- COVID-19 – Related Rent Concessions beyond 30 June 2021 (Amendments to IFRS 16)
- Property, Plant and Equipment: Proceeds Before Intended Use (Amendments to IAS 16)
- Onerous Contracts – Cost of Fulfilling a Contract (Amendments to IAS 37)
- Annual Improvements (2018-2020 Cycle):
 - Subsidiary as a First-time Adopter (Amendments to IFRS 1)
 - Fees in the '10 per cent' Test for Derecognition of Liabilities (Amendments to IFRS 9)
 - Lease Incentives (Amendments to IFRS 16)
 - Taxation in Fair Value Measurements (Amendments to IAS 41)

These amendments do not have a significant impact on these Example Financial Statements and therefore the disclosures have not been made. Detailed disclosure and accounting impact for these and any other applicable International Financial Reporting Standards shall be provided in Audited Financials at end of the financial year as on 31st March 2025.

New standards and interpretations not adopted early

Certain new accounting standards and interpretations have been published that are not adopted early for this nine months' period ending on 31st December 2024. The name and title of the new standards is set out below:

Title of the standard:

1. IFRS 17 'Insurance Contracts'
2. Amendments to IFRS 17 'Insurance Contracts' (Amendments to IFRS 17 and IFRS 4)
3. Classification of Liabilities as Current or Non-current (Amendments to IAS 1)
4. Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2)
5. Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendment to IAS 12)
6. Disclosure of Accounting Policies (Amendments to IAS 1)
7. Definition of Accounting Estimates (Amendments to IAS 8) IFRS 17 *Insurance Contracts* (effective 1 January 2022)

There are no other standards that are effective at present and there would not be any significant impact on the entity in the current or future reporting periods and on foreseeable future transactions

3 Significant accounting policies

The interim financial information has been prepared in accordance with the accounting policies adopted by the company in the last annual financial statements for the period ended 31st March 2024 except the Impact assessment due to applicability of IFRS 9 Impairment of financial instruments.

The accounting policies have been applied consistently for the purpose of preparation of this interim financial information.

In addition, results for the period ending 31st December 2024 are not necessarily indicative of the results that may be expected for the year ending 31st March 2025.

This interim financial information is prepared under the historical cost convention.

Sales

Sales comprise the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the Company's activities. Sales are shown net of returns, discounts and rebates incurred to achieve sales to comply with provisions of IFRS 15.

Lease

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

(a) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated amortisation and impairment losses, and adjusted for any re-measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred and lease payments made at or before the commencement date less any lease incentives received.

Unless the Company is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognised right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of-use assets are subject to impairment.

(b) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating a lease, if the lease term reflects the Company exercising the option to terminate. The variable lease payments that do not depend on an index or a rate are recognised as expense in the period on which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made

(c) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

Wakala Deposits

Profit on wakala deposits are accounted on an accrual basis.

Foreign Currency

Foreign currency transactions are translated into Rials Omani at the exchange rate prevailing on the transaction date.

Foreign currency assets and liabilities are translated into Rials Omani at the exchange rate prevailing at the end of the reporting period.

Differences on exchange are taken to the statement of income as and when they arise.

Property, Plant and Equipment's (Including CWIP)

Land is stated at cost and is not depreciated. Other items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Where an item of property, plant and equipment comprises major components having different useful lives, they are accounted for as separate items of property, plant and equipment in fixed asset register maintained by the company.

Initial cost, expenditure incurred to replace a component of an item of property, plant and equipment that increases the future economic benefits embodied in the item of property, plant and equipment is capitalised. All other expenditures are recognised in the statement of income as an expense as incurred.

Items of property, plant and equipment are derecognised upon disposal or when no future economic benefit is expected to arise from the continued use of the asset. Any gain or loss arising on de-recognition of the asset is included in the statement of income in the period the item is derecognized.

Capital work in progress is not depreciated. Otherwise, Depreciation is charged to the statement of comprehensive income on a straight-line basis over the estimated useful lives of items of property, plant and equipment. The estimated useful economic lives are as follows:

	Years
Buildings	10 – 20
Plant and machinery	4 – 20
Furniture, fixtures and office equipment	4 – 5
Motor vehicles,	4

Intangible asset

Intangible asset includes costs towards acquisition or development of computer software & Patents. Intangible asset is stated at cost less accumulated amortization and impairment losses, if any.

Amortisation is charged on a straight-line basis over the estimated useful life of 5 & 10 years. The estimated useful life and the amortization method are reviewed at the end of each reporting period.

Inventories

Inventories are stated at lower of cost and net realisable value. In general, cost is determined on a weighted average basis and includes the prime cost of goods. In case of manufactured products, cost includes an appropriate proportion of direct expenditure and production overheads based on the normal level of activity.

Net realisable value is the price at which inventories can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition. Provision is made where necessary for nearing expiry inventory of finished goods and slow and non-moving raw materials, packing materials and engineering spares.

Receivables, Cash and Bank Balances

An allowance for credit losses of accounts and other receivables is established when there is objective evidence that the company will not be able to collect the amounts due, however at end of the reporting period such allowance is not compared with the calculations of IFRS 9. When an account or other receivable is uncollectible, it is written off against the allowance account for credit losses.

For the purpose of statement of cash flows, cash and cash equivalents consist of cash and bank balances.

Financial assets are recognized when the company has become a party to the contractual provisions of the instrument. The financial assets comprise accounts and other receivables, wakala deposits and bank balances and cash.

Taxation

Taxation is provided for in accordance with the Sultanate of Oman's fiscal regulations.

Employee Payments

Payment is made to Omani Government's Social Security Scheme as per Royal Decree number 72/91 (as amended) for Omani employees.

Provision is made for amounts payable under the Sultanate of Oman's Labour Law as per Royal Decree number 35/2003 (as amended) applicable to non-Omani employees' accumulated periods of service at the end of the reporting period.

Others

Liabilities are recognized for amounts to be paid in the future for goods or services received whether or not billed to the Company.

All financial liabilities are initially measured at fair value and are subsequently measured at amortised cost.

A provision is recognized in the statement of financial position when a liability basis some legal or business obligation exists because of an event (past or likely to come) and it is probable that an outflow of economic benefits will be required to settle the obligation.

4 Estimates

When preparing the interim financial information, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumptions applied in the interim financial information, including the key sources of estimation uncertainty were the same as those applied in the last annual financial statements for the year ended 31st March 2024.

5. Property, Plant and equipment's AT 31st December 2024

PROPERTY, PLANT AND EQUIPMENT AT 31 st Dec 2024	Land	Buildings	Plant & Machinery	Motor Vehicles	Furniture, fixtures & Office Equipment	Capital work-in-progress	Total
	RO	RO	RO	RO	RO	RO	RO
Cost							
Balance at 31 March 2024	53,028	3,394,104	10,493,619	371,072	417,543	128,590	14,857,956
Additions during the period	-	9,041	77,160	52,875	30,407	46,199	215,682
Transfer	-	10,615	2,412	-	-	(13,505)	(478)
Disposals during the period	-	-	-	-	-	-	-
Balance at 31 Dec 2024	53,028	3,413,760	10,573,191	423,947	447,950	161,284	15,073,160
Depreciation							
Balance at 31 March 2024	-	2,041,480	5,823,986	273,329	340,084	-	8,478,879
Charge for the period	-	91,834	305,144	29,503	27,944	-	454,425
Transfers	-	-	-	-	-	-	-
Relating to disposals	-	-	-	-	-	-	-
Balance at 31 Dec 2024	-	2,133,314	6,129,130	302,832	368,028	-	8,933,304
Net book value							
Balance at 31 Dec 2024	53,028	1,280,446	4,444,061	121,115	79,922	161,284	6,139,856

Property, Plant and equipment's AT 31st December 2023

PROPERTY, PLANT AND EQUIPMENT AT 31 st Dec 2023	Land	Buildings	Plant & Machinery	Motor Vehicles	Furniture, fixtures & Office Equipment	Capital work-in-progress	Total
	RO	RO	RO	RO	RO	RO	RO
Cost							
Balance at 31 March 23	53,028	3,331,386	9,754,661	346,792	390,542	674,381	14,550,790
Additions during the period	-	27,258	85,853	33,600	22,022	164,691	333,424
Transfer	-	30,706	645,570	-	-	(716,527)	(40,251)
Disposals during the period	-	-	-	-	-	-	-
Balance at 31st Dec 23	53,028	3,389,350	10,486,084	380,392	412,564	122,545	14,843,963
Depreciation							
Balance at 31 March 23	-	1,924,127	5,449,083	266,399	303,267	-	7,942,876
Charge for the period	-	87,872	275,204	25,981	27,564	-	416,621
Transfers	-	-	-	-	-	-	-
Relating to disposals	-	-	-	-	-	-	-
Balance at 31st Dec 23	-	2,011,999	5,724,287	292,380	330,831	-	8,359,497
Net book value							
Balance at 31st Dec 23	53,028	1,377,351	4,761,797	88,012	81,733	122,545	6,484,466

Notes to Property, Plant and Equipment's:

- The movement of property, plant and equipment for the company pertains to the period of the Nine months of 2024-25 (Apr to Dec) and 2023-24 (Apr to Dec).
- Buildings are constructed on land leased by the Company from the Public Establishment for Industrial Estates. The lease is for a period of 30 years up to the year 2049.
- The Company has leased land from the Public Establishment for Industrial Estates, on which the building for the snacks plant of company has been constructed.
- The company has also leased land from the Public Establishment for Industrial Estates, on which the company's warehouse has been constructed.
- As at 31st December 2024, Company had Capital work in progress pertains to costs incurred towards plant and machinery pending installation.

In the opinion of the management, there is no objective evidence that, the above assets are impaired as at 31st December 2024.

6. Inventories

Inventories	As On	As On
	31-Dec-24	31-Dec-23
	RO	RO
Raw materials	1,137,719	780,446
Packing materials	1,058,780	1,050,037
Finished goods	898,616	637,047
Engineering stocks and consumables	231,012	194,796
Goods in Transit	-	-
	3,326,127	2,662,326
Less: provision for slow moving and obsolete inventories	(380,567)	(250,661)
At the end of the period	2,945,560	2,411,665

In determining net selling prices of inventories, management takes into account the most reliable evidence available at the time the estimates are done.

As at 31st December 2024, finished goods represent 17 days of average gross sales (31st December 2023: 14 days of average gross sales).

The movement in provision for slow moving inventories is as follows:

Inventory Provisions	As On	As On
	31-Dec-24	31-Dec-23
	RO	RO
At the beginning of the period	273,661	177,358
Reversal during the period	-	-
Written off during the period	-	-
Addition during the period	106,906	73,303
At the end of the period	380,567	250,661

7. Trade and Other receivables

Trade and other receivables	As On	As On
	31-Dec-24	31-Dec-23
	RO	RO
Trade debtors	5,290,887	4,603,553
Less: provision for expected credit losses	(190,181)	(152,681)
	5,100,706	4,450,872
Due from related parties	339,334	534,500
Advance to suppliers	53,970	23,941
Prepaid expenses	88,490	96,348
Other receivables	51,060	186,639
	5,633,560	5,292,300

The movement in provision for credit losses are as follows:

Provisions for Credit Losses	As On	As On
	31-Dec-24	31-Dec-23
	RO	RO
At the beginning of the period	156,431	151,255
Provided during the period	34,250	8,250
Written back during the period	-	-
Written off during the period	(500)	(6,824)
At the end of the period	190,181	152,681

At 31st December 2024: 43% of the net trade receivables are due from 6 major customers
(31st December 2023: 38% from 6 major customers).

8. Share Capital

- a) The share capital as at 31st December 2024 comprises of 1,000,000 fully paid ordinary shares of RO 1 each (31st December 2023: RO 1,000,000).
- b) Shareholders of the Company who own 10% or more of the shares, and the number of shares they hold are as follows:

	31-Dec-24			31-Dec-23		
	Number of shares	% Holding	RO	Number of shares	% Holding	RO
Amfis Holding Limited, BVI, UK	552,366	55.24	552,366	552,366	55.24	552,366
Al Anwar Investments SAOG	289,197	28.92	289,197	289,197	28.92	289,197
Total	841,563	84.16	841,563	841,563	84.16	841,563

9. Legal reserve

In accordance with the Commercial Companies Law of Oman, 2019 and its amendments, annual appropriations of 10% of the profit for the period were made to this reserve until the accumulated balance of the reserve is equal to one-third of the value of the paid-up share capital. This reserve is not available for distribution.

No transfer has been made during the period as the legal reserve has reached its threshold limit of one-third of the value of the paid-up share capital.

10. Taxation

Taxation	As On	As On
	31-Dec-24	31-Dec-23
	RO	RO
Statement of income		
Current taxation	120,150	71,950
Balance Sheet		
Current Taxation	(131,866)	(83,667)
Deferred taxation		
- in respect of previous years	(104,678)	(88,948)
- in respect of current year		

Deferred taxation has been considered at carried forward amounts, final workings shall be computed at end of financial year at 31st March, 2025.

11. Trade and other payables

Trade and other payables	As On	As On
	31-Dec-24	31-Dec-23
	RO	RO
Accounts payable	1,793,017	2,195,700
Due to related parties	850,080	579,730
Accrued Expenses / Other Payables	3,607,860	3,098,993
Advance from Customers	425,169	80,742
At the end of the period	6,676,126	5,955,165

12. Cash Generated from Operations

Cash generated from operations	9 Months	9 Months
	31-Dec-24	31-Dec-23
	RO	RO
Operating activities:		
Profit before taxation	799,900	481,315
Adjustments for:		
Depreciation	473,248	433,540
Amortisation of intangible assets	27,943	22,572
End of service benefits expense	73,848	114,545
Profit / (loss) on sale of Vehicles	-	-
Interest income	31,428	-
	1,406,367	1,051,972
Operating cash flows before payment of end of service benefits and working capital changes:		
	(61,089)	(50,276)
Payment of end of service benefits		
	1,345,279	1,001,697
Working capital changes:		
Inventories	(51,284)	125,877
Trade and other receivables	(800,430)	(1,110,467)
Trade and other payables	1,223,500	337,709
	1,717,065	354,815
Cash generated from operations		

13. Related Parties

The Company's related parties include key management personnel and other business entities held under common control as described below. Unless otherwise stated, none of the transactions incorporates special terms and conditions and no guarantees were given or received. The company's management approves pricing policies and terms of these transactions.

13.1 Transactions with key management personnel

Key management personnel remuneration includes the following expenses:

Salaries and Benefits to Key Management Personnel	9 Months	9 Months
	31-Dec-24	31-Dec-23
	RO	RO
Salaries	139,050	128,297
Allowances, Perquisites & Bonus	120,776	110,834
Social security costs	3,938	3,741
Employees' end of service benefits	10,012	9,194
Total	273,776	252,066

Director Sitting Fees includes the following expenses:

Sitting Fees Transactions	9 Months	9 Months
	31-Dec-24	31-Dec-23
	RO	RO
Sitting fees paid to directors Entities with significant influence over the entity	11,100	12,700

13.2 Transactions with other business entities held under common control

Related Party Transactions	9 Months	9 Months
	31-Dec-24	31-Dec-23
	RO	RO
i) Sales of goods Sales of goods: - related parties	1,134,960	1,011,540
ii) Purchase of goods and services Purchase of goods: - related parties	1,447,364	886,693

13.3 Due To Related parties

Due to Related Parties	As On	As On
	31-Dec-24	31-Dec-23
	RO	RO
Unipex Dairy Products Co. Ltd. (Dry Grain Branch)	19,936	77,458
Unipex Dairy Products Co. Ltd	437,317	261,686
Emirates Industrial & Trading Co Ltd	0	0
Emirates Refining Company Limited	46,535	0
Intergulf Ltd	0	0
Seville Products Ltd (LLC) Branch	307,926	228,505
IFFCO Distribution Services FZCO	5,546	1,703
Unipex Dairy Products Co. Ltd (Ice Cream)	9,976	0
IFFCO Distribution LLC	2,598	1,260
IFFCO DMCC	20,246	9,118
Total Liabilities	850,080	579,730

13.4 Due from Related parties

Due from Related Parties	As On	As On
	31-Dec-24	31-Dec-23
	RO	RO
Unipex Dairy Products Co Ltd-Tiffany	189,625	283,025
Iffco Kuwait WLL	38,093	35,811
Purefood Company LLC	111,616	215,664
Total Liabilities	339,334	534,500

14. Cost of Sales

Cost of sales	9 Months	9 Months
	31-Dec-24	31-Dec-23
	RO	RO
Materials consumed	8,672,420	7,173,372
Direct labour	1,845,810	1,736,204
Direct expenses	661,849	636,346
Depreciation	402,878	370,806
Amortization on right of use of assets	18,823	16,919
Direct sales expenses	851,143	718,664
Total	12,452,923	10,652,311

15. Selling and Distribution

Selling and distribution	9 Months	9 Months
	31-Dec-24	31-Dec-23
	RO	RO
Salaries and related costs	620,719	565,824
Advertisement	241,439	258,424
Travelling	28,038	16,397
Miscellaneous	6,118	6,201
Total	896,314	846,846

16. General and administration

General and administration	9 Months	9 Months
	31-Dec-24	31-Dec-23
	RO	RO
Salaries and related costs	376,539	404,715
Depreciation	79,490	68,387
Provision for Impaired debts	34,250	8,250
Miscellaneous (Admin. expenses)	159,883	101,925
Total	650,162	583,277

17. Finance costs

Finance Costs	9 Months	9 Months
	31-Dec-24	31-Dec-23
	RO	RO
Bank Charges	14,759	13,554
Finance Charges on OD	225	1,384
Finance Charges on lease liabilities	31,428	14,966
Total	46,412	29,904

18. Movement in staff terminal benefits

End of service benefits	9 Months	9 Months
	31-Dec-24	31-Dec-23
	RO	RO
At the beginning of the period	516,793	443,088
Charge for the period	73,848	114,545
Paid during the period	(61,089)	(50,276)
At the end of the period	529,553	507,358

19. Sales

The Company operates in one business segment that of manufacturing, selling and distributing biscuit, wafers, extruded and pellet snacks and related products.

The gross results from customers are divided into the following geographical areas:

Sales	9 Months	9 Months
	31-Dec-24	31-Dec-23
	RO	RO
Local (Oman)	5,610,831	4,683,342
Export	9,220,342	7,899,562
Total	14,831,173	12,582,904

20. Other Income

Other Income /(Loss)	9 Months	9 Months
	31-Dec-24	31-Dec-23
	RO	RO
Profit or Loss On Sale/Disposal Of Assets	-	-
Exchange Rate Difference-	8,045	4,720
Income-Scrap Sale	11,710	11,208
Interest On Bank Deposits (Wakala Deposits)	5,883	-
Other Misc. Income	-	7,521
Total	25,638	23,449

21. Intangible Assets**Balances as on 31st December 2024**

Intangible Assets	RO
Cost	
Balance at 31 March 2024	305,761
Additions during the period	7,200
Transfer	478
Disposals during the period	
Balance at 31 Dec 2024	313,439
Depreciation	
Balance at 31 March 2024	149,304
Charge for the period	27,943
Transfers	-
Relating to disposals	
Balance at 31 Dec 2024	177,247
Net book value	
Balance at 31 Dec 2024	136,192

Balances as on 31st December 2023

Intangible Assets	RO
Cost	
Balance at 31 March 23	254,895
Additions during the period	9,195
Transfer	40,251
Adjustment	-
Disposals during the period	
Balance at 31 Dec 23	304,341
Depreciation	
Balance at 31 March 23	117,230
Charge for the period	22,572
Transfers	-
Relating to disposals	
Balance at 31 Dec 23	139,802
Net book value	
Balance at 31 Dec 23	164,539

22 Leases

Buildings shown under property, plant and equipment are constructed on plots of land leased from the Public Establishment for Industrial Estates under four lease agreements.

The Company has leases of lands with the exception of short-term leases and leases of low-value underlying assets; each lease is reflected on the balance sheet as a right-of-use asset and a lease liability.

22.1 Lease liabilities are presented as follows:

The table below describes the nature of the Company's leasing activities by type of right-of-use asset recognised on balance sheet:

Right-of-use asset	No. of right-of-use assets leased	Range of remaining term	No. of leases with extension Options	No. of leases with options to Purchase	No. of leases with variable payments to an Index	No. of leases with termination options
Land	4	25 Years	0	0	0	0

The lease liabilities are secured by the related underlying asset. Future minimum lease payments at 31st December 2024 are as follows:

Minimum lease payments	31-December-24			
	Within one year	2-5 years	After 5 years	Total
Lease payments	43,900	175,600	1,260,420	1,479,920
Finance costs	41,823	166,210	547,581	755,614
Net present values	2,077	9,390	712,839	724,306

Minimum lease payments	31-December-23			
	Within one year	2-5 years	After 5 years	Total
Lease payments	38,078	152,311	239,242	429,631
Finance costs	18,385	60,694	44,978	124,057
Net present values	19,693	91,617	194,264	305,574

The breakup of current and non-current portion of leased liabilities is as follows:

Lease Liabilities	As On	As On
	31-Dec-24	31-Dec-23
	RO	RO
Non-current portion of lease liabilities	722,229	285,881
Current portion of lease liabilities	2,077	19,693
Total Liabilities	724,306	305,574

22.2 Right of Use Assets:

Right of Use Assets	As On	As On
	31-Dec-24	31-Dec-23
	RO	RO
At the beginning of the period	641,114	267,268
Amortisation during the year	(18,823)	(16,919)
At the end of the period	622,291	250,349

